



Long Beach Unified School District
Business Department
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May 5, 2004

The Honorable Board of Supervisors
County of Los Angeles
383 Hall of Administration
500 West Temple Street
Los Angeles, CA 90012
Attention: Ms. Janet Logan, Head, Agenda Preparation

Re: Long Beach Unified School District Request for the Los Angeles County Board of Supervisors to Levy Taxes and to Direct the Auditor-Controller to Place Taxes on the Tax Roll; 3 Votes Required

Dear Honorable Board of Supervisors:

On March 30, 1999, the electorate of the Long Beach Unified School District (the "District") authorized the District to issue bonds in the amount of \$295 million pursuant to Section 53506 *et seq.* of the California Government Code. Based on this authorization, the District issued its \$25,000,000 General Obligation Bonds, 1999 Election, Series A, its \$30,000,000 General Obligation Bonds, 1999 Election, Series B, its \$60,000,000 General Obligation Bonds, 1999 Election, Series C, its \$40,000,000 General Obligation Bonds, 1999 Election, Series D, and its \$60,000,000 General Obligation Bonds, 1999 Election, Series E. On July 1, 2004, the District intends to issue its \$50,000,000 General Obligation Bonds, 1999 Election, Series F (the "Series F Bonds"). The District adopted a resolution on May 4, 2004, authorizing the issuance of the Series F Bonds. Copy is enclosed for your reference.

The District formally requests, in accordance with section 15250 of the California Education Code that the Los Angeles County Board of Supervisors adopt the enclosed resolution to levy the appropriate taxes for the payment of the Series F Bonds and to direct the County Auditor-Controller to place these taxes on the tax roll every year. A debt service schedule for the Series F Bonds will be forwarded to the County on June 8, 2004.

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD adopt the enclosed resolution, on or about May 18, 2004.

After the board has taken action on this letter, the District requests that the Executive Officer-Clerk of the Board furnish (2) certified copies of this Resolution to Brian D. Quint, Esq.,

Quint & Thimmig LLP, One Embarcadero Center, Suite 2420, San Francisco, CA 94111-3737,
and send (1) copy of this Resolution to each of the following:

A. LOPEZ & ASSOCIATES LLC
Attention: Ms. Aquacena Lopez, Principal
5622 Maxwelton Road
Oakland, CA 94618

LOS ANGELES COUNTY TREASURER AND
TAX COLLECTOR
Attention: Mr. John Wong, Finance Analyst
500 West Temple Street, Room 434
Los Angeles, CA 90012

LOS ANGELES COUNTY AUDITOR CONTROLLER
Attention: Mr. Sanford Johnson, Principal Accountant
500 West Temple Street, Room 603
Los Angeles, CA 90012

LOS ANGELES COUNTY COUNSEL
Attention: Sheilah Curtis, Esq.
Office of Los Angeles County Counsel
648 Hall of Administration
500 West Temple Street
Los Angeles, CA 90012

Sincerely,



Tomio Nishimura
Chief Business and Financial Officer

Enclosures

cc: Sheilah Curtis, Esq., Principal Deputy County Counsel, Office of Los Angeles County Counsel
Mr. John Wong, Finance Analyst, Office of Los Angeles County Treasurer and Tax Collector
Brian D. Quint, Esq., Quint & Thimmig LLP

**RESOLUTION OF THE LOS ANGELES COUNTY BOARD OF SUPERVISORS
AUTHORIZING THE LEVY OF TAXES FOR GENERAL OBLIGATION BONDS OF
THE LONG BEACH UNIFIED SCHOOL DISTRICT, DESIGNATING THE PAYING
AGENT THEREFOR AND DIRECTING THE COUNTY AUDITOR-CONTROLLER
TO PLACE SUCH TAXES ON THE TAX ROLL**

WHEREAS, the issuance of \$295,000,000 principal amount of general obligation bonds of the Long Beach Unified School District (the "District"), County of Los Angeles (the "County"), State of California, was authorized at an election held within the District on March 30, 1999, the proceeds of which are to be used for the acquisition, construction and rehabilitation of school facilities;

WHEREAS, the Board of Education of the District (the "District Board") has heretofore issued and sold bonds a first series of such general obligation bonds entitled Long Beach Unified School District (Los Angeles County, California) General Obligation Bonds, Election 1999, Series A, in the aggregate principal amount of \$25,000,000;

WHEREAS, the District Board has heretofore issued and sold a second series of such general obligation bonds entitled Long Beach Unified School District (Los Angeles County, California) General Obligation Bonds, Election 1999, Series B, in the aggregate principal amount of \$30,000,000;

WHEREAS, the District Board has heretofore issued and sold a third series of such general obligation bonds entitled Long Beach Unified School District (Los Angeles County, California) General Obligation Bonds, Election 1999, Series C, in the aggregate principal amount of \$60,000,000;

WHEREAS, the District Board has heretofore issued and sold a fourth series of such general obligation bonds entitled Long Beach Unified School District (Los Angeles County, California) General Obligation Bonds, Election 1999, Series D, in the aggregate principal amount of \$40,000,000;

WHEREAS, the District Board has heretofore issued and sold a fifth series of such general obligation bonds entitled Long Beach Unified School District (Los Angeles County, California) General Obligation Bonds, Election 1999, Series E, in the aggregate principal amount of \$60,000,000;

WHEREAS, the District Board has adopted its resolution authorizing the issuance and sale of a sixth series of such general obligation bonds in the aggregate principal amount of \$50,000,000 (the "Series F Bonds") pursuant to Article 4.5 of Chapter 3 (commencing with Section 53506) of Part 1 of Division 2 of Title 5 of the California Government Code;

WHEREAS, the Treasurer and Tax Collector of the County has been designated by the District to act as paying agent for the Series F Bonds pursuant to such resolution; and

WHEREAS, the Board of Supervisors of the County has been formally requested by the District to levy taxes in an amount sufficient to pay the principal of and interest on the Series F Bonds when due, and to direct the Auditor-Controller of the County to place on its 2004-2005 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Series F Bonds which will be provided to the Auditor-Controller by the District following the sale of the Series F Bonds;

NOW, THEREFORE, THE LOS ANGELES COUNTY BOARD OF SUPERVISORS DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. Levy of Taxes. That this Board levy taxes in an amount sufficient to pay when due the principal of and interest on the Series F Bonds.

SECTION 2. Paying Agent. That the Treasurer and Tax Collector of the County act as paying agent for the Series F Bonds.

SECTION 3. Preparation of Tax Roll. That the Auditor-Controller of the County of Los Angeles is hereby directed to place on its 2004-2005 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Series F Bonds which will be provided to the Auditor-Controller by the District following the sale of the Series F Bonds.

SECTION 4. Effective Date. This Resolution shall take effect immediately upon its passage.

The foregoing resolution was on the _____ day of _____, 2004, adopted by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

VIOLET VARONA-LUKENS, Executive
Officer-Clerk of the Board of Supervisors of
the County of Los Angeles

By _____
Deputy

APPROVED AS TO FORM:

LLOYD W. PELLMAN,
County Counsel

By David B. Kelsey
Principal Deputy County Counsel